

# Cryptocurrency: Is there some Truth to it or is it merely a Hype?

Safety and security are a man's main concern when it comes to survival and the growth of his well-being. Not always do people find protected shelter and supported a roof that promises a comfortable living. If met with such inconveniences, a man may often feel hindered in personal or professional growth. Hence, in order to be able to make, either a big or small, move in his life, he has to take the responsibility of the security of every step he takes so that there are least chances of causing damage to oneself or the other—to the project or the projects related to it. Given these facts, it is difficult to overlook how material objects are just as important as other things. When we said “**material objects**”, we meant money. Money and its issues is a sensitive subject that people resist discussing for it makes them seem a bit materialistic or money-oriented – impressions that are extremely looked down upon. But, the truth is, without money a person cannot expect a comfortable living. Money management, finances, account management, transactional methods – all these areas are highly crucial in securing a successful living.

## Reality or Propaganda?

Now coming to the main discussion, while humans brainstormed multiple methods of securing the methods of saving money and transferring them from one place to another. The reason for doing so is to eliminate all the chances of losing money by a pickpocket or a scammer. You can't manhandle money and think it to be a secure way to deal with it. That's when the idea of banks came into the light. Previously, it seemed a bit hassle of a task to go all the way to the banks, open an account, deposit money and then the rest of the procedure to complete the process. As soon as people read into it, they realized how helpful and convenient the system of banking was. Not only did it secure their money, but it also brought an arrangement to it. Not having money in hands at all times helped people in saving up more and using them wisely for spending money was not as simple as it was previously. Similarly, the technology advanced so frequently so to introduce credit cards, debit cards or multiple procedures of online banking. Following more years, given how advanced the technology is now, there has come quite a many more milestones achieved by the concerned personnel. We are talking about digital currency that is not physical, that can't be transformed into physical money. It exists in the world of internet and technology and, by far, it has proven to be the safest form of currency, known as a [cryptocurrency](#) that cannot be abused.

In this article, we will talk about all the forms of cryptocurrencies and the transactional methods that are used for the transference of digital money.

Before that, just fyi, here are the types of [cryptocurrencies that are available and BOOMING](#) in the market:

1. Bitcoin
2. Dash
3. Ripple
4. Dogecoin
5. Litecoin
6. Peercoin
7. Ether

Given these details, it may be a concern of any person interested in learning about cryptocurrency the methods by which it is transferred or moved from one place to another. One of the methods was Blockchain technology. It is a method of transaction that keeps not only two or three people in the commitment be the record holders of these transactions. Many people are involved in keeping the record by connecting multiple computers together to a network. All these thousands of computers come to an agreement upon which the transactions are established to be valid.

This is one of the safest modes of money transaction and transmittance. With all the given people in the commitment, there can't be expected a single breach or conning at any part.

Now the question about bitcoin or cryptocurrency troubling the masses is how smart a move it is to buy a bitcoin whose price keeps on fluctuating every other day. Given how unreliable the experience of fluctuating price of bitcoin has been, no one seems to register the idea why should one buy and keep it in the first place. Yet people prefer taking the risk instead of just sitting in their seats, seeing offers come and go.

## Conclusion

By the end of the year 2017, the rates of bitcoin fell to a great extent, touching a new low of \$6000. In 2018, it took another flight and gained \$2500 again. The people who were investing had a bit of an emotional rollercoaster ride in between these time gaps but this does not mean that the prices would still keep rising. The fluctuation in this business is constant and, in fact, billionaire investor like Warren Buffett himself warned people of contributing in this for they suspect a fall in the Bitcoin business in near future.

Given the situation, one can tell how these things would never go out of business or interests until the [internet](#) is working and expanding its vicinities. The better the technology gets, the wider the internet world grows, there are little chances of decline in the bitcoin business. Speaking of the internet, if you are still suffering from bad service and in need of a good one, we would suggest [cable services](#) that come in multiple types of bundles as well as separate deals. Before you make your mind, make sure you look into the deals carefully. It is always better to make an informed decision instead of a choice made out in a hurry and flurry.

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**Author Bio:**

After completing her English Literature degree in 2017, **Sijdah**, set out for a professional career as a Content Marketer so she could feed all 7 of her cats and work towards her ambition of opening an animal shelter one day.

She works as a social worker as well as a cat whisperer in her free time - contributing to spreading awareness about child and animal abuse.

She also aspires to be an author/ poet like Sylvia Plath and Charlotte Bronte.

Twitter: <https://twitter.com/SijdahH>

Facebook: <https://www.facebook.com/sijdah.hussayn>

Linkedin: <https://www.linkedin.com/in/sijdah-hussain-68b080124/>

Website: <https://www.localcabledeals.com/>